

# Health Insurance Marketplace Coverage Options and Your Health Coverage

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## PART A: General Information

With the key parts of the health care law that took effect in 2014, there is another way to buy health insurance: **The Health Insurance Marketplace**. To assist you as you evaluate options for you and your family, this notice provides some basic information about the Marketplace and employment-based health coverage offered by Village at Morrisons Cove (The).

### What is the Health Insurance Marketplace?

The Marketplace is designed to help you find health insurance that meets your needs and fits your budget. The Marketplace offers "one-stop shopping" to find and compare private health insurance options. You may also be eligible for a tax credit that lowers your monthly premium right away. Open enrollment for health insurance coverage through the Marketplace typically begins in October for coverage starting as early as January of the following year.

### Can I Save Money on my Health Insurance Premiums in the Marketplace?

Yes. You may qualify to save money and lower your monthly premium, but only if your employer does not offer coverage or offers coverage that doesn't meet certain standards. The savings on your premium that you're eligible for depends on your household income.

### Does Employer Health Coverage Affect Eligibility for Premium Savings through the Marketplace?

Yes. If you have an offer of health coverage from your employer that meets certain standards, you may not be eligible for a tax credit through the Marketplace depending on the below factors and your household income. You may want to enroll in your employer's health plan. However, you may be eligible for a tax credit that lowers your monthly premium or a reduction in certain cost-sharing if your employer does not offer coverage to you at all or does not offer coverage that meets certain standards. If the cost of a plan from your employer that would cover you (and not any other members of your family) is more than 9.12%(2023) of your household income for the year, or if the coverage your employer provides does not meet the "minimum value" standard set by the Affordable Care Act, you may be eligible for a tax credit.<sup>1</sup>

*Note: For plan years beginning in 2024, the income rate is 8.39%.*

If you purchase a health plan through the Marketplace instead of accepting health coverage offered by your employer, then you may lose the employer contribution (if any) to the employer-offered coverage. Also, this employer contribution, as well as your employee contribution to employer-offered coverage, is often excluded from income for Federal and State income tax purposes. Your payments for coverage through the Marketplace are made on an after-tax basis.

### How Can I Get More Information?

For more information about your coverage offered by your employer, please check your summary plan description (SPD) or contact your employer.

The Marketplace can help you evaluate your coverage options, including your eligibility for coverage through the Marketplace and its cost. Please visit [www.HealthCare.gov](http://www.HealthCare.gov) for more information, including an online application for

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<sup>1</sup>An employer-sponsored health plan meets the "minimum value standard" if the plan's share of the total allowed benefit costs covered by the plan is no less than 60 percent of such costs.

health insurance coverage and contact information for a Health Insurance Marketplace in your area. Residents of some states must use the state-run health exchange, and more information about the state-specific sites can be found at <https://www.healthcare.gov/marketplace-in-your-state/>.

## PART B: Information About Health Coverage Offered by Your Employer

This section contains information about any health coverage offered by your employer. If you decide to complete an application for coverage in the Marketplace, you will be asked to provide this information. This information is numbered to correspond to the Marketplace application.

1. Employer Name	Village at Morrisons Cove (The)
2. Employer Identification Number (EIN)	23-1381403
3. Employer Address	429 South Market St
4. Employer Phone Number	814-793-2104
5. City	Martinsburg
6. State	Pennsylvania
7. Zip code	16662
8. Who can we contact about employee health care coverage at this job?	Jaime McKee , Director of Human Resources
9. Phone number (for contact)	814-793-5217
10. Email address	jmckee@thevmc.org

Here is some basic information about health coverage offered by Village at Morrisons Cove (The):

**Health Plan Name:** PPO Blue \$4,000

**Insurer:** Highmark

- As your employer, we offer a health plan to: Eligible employees  
Eligible employees are: All regular full-time employees of the Employer working at least 1560 hours per year and all regular part-time employees of the Employer working at least 975 hours per year are eligible for coverage
- With respect to dependents: We offer coverage to all eligible dependents.  
Eligible dependents are: Legal Spouse and Dependent Child(ren), No Domestic Partner Coverage (Domestic Partner coverage not offered)

**This coverage meets the minimum value standard, and the cost of this coverage to you is intended to be affordable, based on employee wages. \***

Even if your employer intends your coverage to be affordable, you may still be eligible for a premium discount through the Marketplace. The Marketplace will use your household income, along with other factors, to determine whether you may be eligible for a premium discount. If, for example, your wages vary from week to week (perhaps you are an hourly employee or you work on a commission basis), if you are newly employed mid-year, or if you have other income losses, you may still qualify for a premium discount. If you decide to shop for coverage in the Marketplace, [www.HealthCare.gov](http://www.HealthCare.gov) will guide you through the process.

*\* An employer-sponsored health plan meets the "minimum value standard" if the plan's share of the total allowed benefit costs covered by the plan is no less than 60 percent of such costs.*

