

**SUMMARY ANNUAL REPORT FOR
THE VILLAGE AT MORRISONS COVE GROUP HEALTH PLAN**

This is a summary of the annual report of the The Village at Morrisons Cove Group Health Plan, a health plan (Employer Identification Number 23-1381403, Plan Number 501), for the plan year 07/01/2023 through 06/30/2024. The annual report has been filed with the Employee Benefits Security Administration, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

The Village at Morrisons Cove has committed itself to pay certain medical, health reimbursement account claims incurred under the terms of the plan.

Basic Financial Statement

The value of plan assets, after subtracting liabilities of the plan, was \$255,040 as of the end of plan year, compared to \$214,150 as of the beginning of the plan year. During the plan year the plan experienced a change in its net assets of \$40,890. This change includes unrealized appreciation and depreciation in the value of plan assets; that is, the difference between the value of the plan's assets at the end of the year and the value of the assets at the beginning of the year or the cost of assets acquired during the year. During the plan year, the plan had total income of \$835,682 including employer contributions of \$609,598, employee contributions of \$218,828 and earnings from investments of \$7,256. Plan expenses were \$794,792. These expenses included \$27,418 in administrative expenses, \$521,204 in benefits paid to participants and beneficiaries, and \$246,170 in other expenses.

Your Rights to Additional Information

You have the right to receive a copy of the full annual report, or any part thereof, on request. The items listed below are included in that report:

1. Insurance information, including sales commissions paid by insurance carriers.

To obtain a copy of the full annual report, or any part thereof, write or call the plan administrator, at 429 South Market Street, Martinsburg, PA 16662 and phone number, 814-793-5217. The charge to cover copying costs will be \$3.00 for the full annual report, or \$1.00 per page for any part thereof.

You also have the right to receive from the plan administrator, on request and at no charge, a statement of the assets and liabilities of the plan and accompanying notes, or a statement of income and expenses of the plan and accompanying notes, or both. If you request a copy of the full annual report from the plan administrator, these two statements and accompanying notes will be included as part of that report. The charge to cover copying costs given above does not include a charge for the copying of these portions of the report because these portions are furnished without charge.

You also have the legally protected right to examine the annual report at the main office of the plan: 429 South Market Street, Martinsburg, PA 16662, and at the U.S. Department of Labor in Washington, D.C., or to obtain a copy from the U.S. Department of Labor upon payment of copying costs. Requests to the Department should be addressed to: Public Disclosure Room, Room N-1513, Employee Benefits Security Administration, U.S. Department of Labor, 200 Constitution Avenue, N.W., Washington, D.C. 20210. The annual report is also available online at the Department of Labor website www.efast.dol.gov.